

Stakeholder Management

KNPL's stakeholders are covered as part of the Business Responsibility Report through disclosure on principle 4. While information regarding key engagement activities with Customers, Influencers, Employees, shareholders and investors as well as Local community are covered in other sections of the Annual report, information on engagement activities with Suppliers and Regulatory Authorities are given as follows.

Supplier

We consider vendors as our business partners and hence we have developed appropriate vendor engagement and development platforms. To deliver Quality paint product to end customer, it is necessary to receive consistent Quality from our Raw Material and Packing Material vendors. To manage objectives of Quality performance, Timely delivery and other development initiatives, KNPL has adopted a Vendor Performance management system. To emphasize these aspects, KNPL Quality Assurance team assesses vendor performance on Quarterly basis. An audit of critical vendors as per need is carried out if required. Vendor audit is based on multiple criteria such as Quality performance, ISO 9001 certification, ISO 14001 certification, OHSAS 18001, Factories Act amongst others. During vendor audit following major points related to Environment, Health and Safety are assessed:

1. Systems followed – ISO 14001, OHSAS 18001 amongst others.
2. Compliance to statutory and regulatory requirements such as Factory license renewal, Explosive license, Hazardous handling, Pollution Control Board clearance, Air & Water Consent renewal
3. Safety – Availability and accessibility of fire-fighting equipment and their controls. Availability of Material Safety Data Sheet (MSDS) for materials
4. Sustainability and green initiatives
5. Safety and housekeeping standards
6. Awareness of operating people towards safety and quality for better collaboration with our vendors we have adopted Nerolac supplier portal to facilitate supply chain visibility of order processing. KNPL also engages with its vendors for joint improvement projects.